

ICB AMCL UNIT FUND						
Statement of Financial Position (Unaudited)						
as at December 31, 2019						
Particulars	Notes	Amount in Taka				
		31/Dec/2019	30/Jun/2019			
Assets						
Investment in securities -at cost		9,081,891,870	9,257,459,831			
Cash at bank		18,266,378	353,751,252			
Other current assets	1.00	9,478,346	39,980,662			
		9,109,636,594	9,651,191,745			
Equity and Liabilities						
Equity						
Unit capital	2.00	3,466,127,100	3,596,690,100			
Reserves and surplus	3.00	4,565,937,093	4,992,784,926			
Provision for marketable investment	4.00	980,793,949	960,793,949			
		9,012,858,142	9,550,268,975			
Current liabilities	5.00	96,778,452	100,922,770			
Total Equity and Liabilities		9,109,636,594	9,651,191,745			
Net Asset Value (NAV)						
At cost price		260.03	265.53			
At market price		165.35	209.70			
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)						
For the period ended December 31, 2019						
Particulars	Notes	Amount in Taka		Amount in Taka		
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018	
Income						
Profit on sale of investments		111,249,405	135,628,684	43,770,170	44,025,819	
Dividend from investment in shares		119,907,265	103,936,608	92,507,843	84,709,671	
Interest on bank deposits and bonds		5,790,452	5,780,356	4,926,765	5,778,650	
Premium on sale of units		8,607,940	11,604,175	1,012,815	1,967,080	
Others		683	1,050	50	800	
Total income		245,555,745	256,950,873	142,217,643	136,482,020	
Expenses						
Management fee		35,227,660	37,249,879	16,882,714	18,356,927	
Trustee fee		3,321,113	3,523,344	1,587,440	1,734,871	
Custodian fee		3,136,772	3,481,643	1,472,612	1,714,890	
Annual fee		2,865,688	3,365,404	1,257,602	1,682,702	
Audit fee		11,500	11,500	5,750	5,750	
Commission to agents		360,618	405,619	-	61,566	
Other operating expenses	6.00	701,909	501,006	525,574	363,934	
Total expenses		45,625,260	48,538,395	21,731,692	23,920,640	
Profit before provision		199,930,485	208,412,478	120,485,951	112,561,380	
Provision for marketable investments	4.00	20,000,000	-	13,000,000	-	
Net profit for the period		179,930,485	208,412,478	107,485,951	112,561,380	
Earnings Per Unit		5.19	5.93	3.18	3.21	
Statement of Changes in Equity (Unaudited)						
For the period ended December 31, 2019						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	3,596,690,100	4,459,373,943	9,415,784	960,793,949	523,995,199	9,550,268,975
Unit Capital	(130,563,000)	-	-	-	-	(130,563,000)
Unit Premium reserve	-	(139,208,605)	-	-	-	(139,208,605)
Provision for marketable investment	-	-	-	20,000,000	-	20,000,000
Last year dividend	-	-	-	-	(467,569,713)	(467,569,713)
Net profit for the period	-	-	-	-	179,930,485	179,930,485
Balance as at December 31, 2019	3,466,127,100	4,320,165,338	9,415,784	980,793,949	236,355,971	9,012,858,142
Balance as at July 01, 2018	3,379,386,400	4,206,584,145	9,415,784	940,793,949	696,576,610	9,232,756,888
Unit Capital	133,984,600	-	-	-	-	133,984,600
Unit Premium reserve	-	152,540,116	-	-	-	152,540,116
Last year dividend	-	-	-	-	(642,083,416)	(642,083,416)
Last year adjustment	-	-	-	-	19,569	19,569
Net profit for the period	-	-	-	-	208,412,478	208,412,478
Balance as at December 31, 2018	3,513,371,000	4,359,124,261	9,415,784	940,793,949	262,925,241	9,085,630,235
Statement of Cash Flows (Unaudited)						
For the period ended December 31, 2019						
Particulars	Amount in Taka					
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018				
Cash flow from operating activities						
Dividend from investment in shares	133,335,778	75,964,987				
Interest on bank deposits and bonds	18,063,064	16,268,120				
Premium income on unit sold	8,607,940	11,604,175				
Other income	683	1,050				
Expenses	(84,832,722)	(88,879,719)				
Net cash inflow/(outflow) from operating activities	75,174,743	14,958,613				
Cash flow from investing activities						
Sales of shares-marketable investment	781,100,074	757,564,823				
Purchase of shares-marketable investment	(489,481,517)	(750,923,787)				
Share application money deposited	-	(17,400,000)				
Share application money refunded	-	17,100,000				
Net cash inflow/(outflow) from investing activities	291,618,557	6,341,036				
Cash flow from financing activities						
Unit capital sold	172,158,800	232,083,500				
Unit capital surrendered	(302,721,800)	(98,098,900)				
Premium received on sales	187,608,347	265,353,851				
Premium refunded on surrender	(326,816,952)	(112,813,735)				
Dividend paid	(432,506,569)	(637,906,474)				
Net cash inflow/(outflow) from financing activities	(702,278,174)	(351,381,758)				
Net cash flow increase/(decrease)	(335,484,874)	(330,082,109)				
Cash equivalent at beginning of the year	353,751,252	410,910,244				
Cash equivalent at end of the year	18,266,378	80,828,135				
Net Operating Cash Flow Per Unit (NOCFPU)	2.17	0.43				
Sd/- Head of Finance & Accounts	Sd/- Chief Executive Officer	Sd/- Member-Secretary of Trustee Committee	Sd/- Chairman of Trustee Committee			

ICB AMCL UNIT FUND

Notes to financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	9,478,346	22,906,859	
Interest receivable	-	12,272,612	
Receivable from agents for sale of shares	-	4,801,191	
	9,478,346	39,980,662	
2.00 Unit capital			
Balance as on 1 July	3,596,690,100	3,379,386,400	
Add: unit sold during the year	172,158,800	451,955,800	
	3,768,848,900	3,831,342,200	
Less: unit surrender by holder	302,721,800	234,652,100	
Closing Balance	3,466,127,100	3,596,690,100	
3.00 Reserve and surplus			
Unit premium reserve (Note 3.01)	4,320,165,338	4,459,373,943	
Dividend equalization reserve	9,415,784	9,415,784	
Retained earning (Note 3.02)	236,355,971	523,995,199	
	4,565,937,093	4,992,784,926	
3.01 Unit premium reserve			
Balance as on 1 July	4,459,373,943	4,206,584,145	
Add: premium on sales of unit	187,608,347	526,695,415	
	4,646,982,290	4,733,279,560	
Less: adjustment for unit surrender	326,816,952	273,905,617	
Closing Balance	4,320,165,338	4,459,373,943	
3.02 Retained earning			
Balance as on 1 July	523,995,199	696,576,610	
Less: Last year dividend	467,569,713	642,083,416	
Add/(Less): Last year adjustment	-	16,366	
	56,425,486	54,509,560	
Add: Addition during the period	179,930,485	469,485,639	
Closing Balance	236,355,971	523,995,199	
4.00 Provision for Marketable Investments			
Opening balance	960,793,949	940,793,949	
Add: provision for other investment	20,000,000	20,000,000	
Total provisions (Note 2.03)	980,793,949	960,793,949	
5.00 Current liabilities			
Management fee payable to ICB AMCL	35,227,660	76,100,892	
Trustee fee payable to ICB	3,321,113	-	
Custodian fee payable to ICB	3,136,772	7,004,386	
Annual fee payable to SEC	2,865,688	279,976	
Commission payable to agents	360,618	729,293	
Audit fee payable	11,500	23,000	
Dividend payable (Note-9.01)	51,822,976	16,759,832	
Others	32,125	25,391	
Total current liabilities	96,778,452	100,922,770	
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
6.00 Other operating expenses			
Printing and stationery	232,550	27,181	
Bank charges & Excise duty	143,171	138,461	
Publicity expenses	147,860	119,408	
CDBL charges	145,216	169,106	
Dividend distribution expenses	2,625	-	
IPO application expenses	-	23,000	
Others	30,487	23,850	
	701,909	501,006	